

COUNTY OF CUMBERLAND
NOTICE OF PUBLIC HEARINGS
TAX RATE EFFECTIVE 2015 CALENDAR YEAR
BUDGET FOR THE FISCAL YEAR COMMENCING
JULY 1, 2015
5-YEAR CAPITAL IMPROVEMENTS PROGRAM
COMMENCING JULY 1, 2015

This budget synopsis is prepared and published for information and fiscal planning purposes only. The inclusion in the budget of any item or items does not constitute an obligation or commitment on the part of the Board of Supervisors of this County to appropriate any funds for that purpose. There is no allocation or designation of any funds of this County for any purpose until there has first been an appropriation for that purpose by the Board of Supervisors. The Board of Supervisors will continue to monitor changes in County revenues, including state funding sources, and make every effort to reduce expenditures wherever appropriate.

A **PUBLIC HEARING** will be held by the Board of Supervisors on April 7, 2015 at 7:00 p.m., or as soon thereafter as may be heard, in the Cumberland Courthouse Circuit Courtroom at Cumberland, Virginia to consider the proposed tax levies for the calendar year beginning January 1, 2015.

A **PUBLIC HEARING** will be held by the Board of Supervisors on April 7, 2015 at 7:00 p.m., or as soon thereafter as may be heard, in the Cumberland Courthouse Circuit Courtroom at Cumberland, Virginia to consider the following proposed budget estimates for the fiscal year beginning July 1, 2015.

A **PUBLIC HEARING** will be held by the Board of Supervisors on April 7, 2015 at 7:00 p.m., or as soon thereafter as may be heard, in the Cumberland Courthouse Circuit Courtroom at Cumberland, Virginia to consider the 5-Year Capital Improvements Program for the fiscal years beginning July 1, 2015 and ending June 30, 2020.

GENERAL FUND REVENUE ESTIMATES

GENERAL FUND REVENUES

REVENUE FROM LOCAL SOURCES

General Property Taxes	\$ 8,383,500
Other Local Taxes	1,338,000
Permits, Privilege Fees & Reg.	59,328
Fines & Forfeitures	145,000
Revenue from Use of Money & Property	48,000
Charges for Services	105,160
Miscellaneous Revenue	1,164,400

General Fund Reserve	\$0
Reserve – Host Agreement	<u>369,666</u>
TOTAL REVENUE FROM LOCAL SOURCES	\$11,613,054

REVENUE FROM COMMONWEALTH \$ 2,098,867

TOTAL GENERAL FUND REVENUE **\$13,711,921**

GENERAL FUND EXPENDITURE ESTIMATES

GENERAL FUND EXPENDITURES

General Government Administration	\$ 1,279,544
Judicial Administration	460,234
Public Safety	2,162,311
Public Works	1,348,620
Health	128,543
Education – Comm. College	37,558
Parks, Recreational & Cultural	204,243
Community Services	175,760
Non-departmental Expenditures	<u>12,600</u>
TOTAL GENERAL FUND EXPENDITURES	\$ 5,809,413

TRANSFERS TO OTHER FUNDS

Transfer to School Fund	\$ 3,774,419
Transfer to Social Services Fund	312,844
Transfer to Comp. Services Act	100,000
Transfer to Debt Services Fund	3,633,931
Transfer to Utilities Fund	0
Transfer to IDA Fund	81,314
Transfer to Capital Projects	<u>0</u>
TOTAL TRANSFERS TO OTHER FUNDS	\$ 7,902,921

GRAND TOTAL GENERAL FUND EXPENDITURES **\$13,711,921**

SCHOOL OPERATING FUND

Revenue	
Local	\$ 3,774,419
Miscellaneous Rev.	\$ 290,743
State	\$ 8,793,858
Federal	\$ 1,727,141

UTILITIES OPERATING FUND

Revenue – Local	\$ 407,842
Expenditures	\$ 407,842
IDA FUND	
Revenue – Local	\$ 124,314

Total \$14,586,161
Expenditures \$14,586,161

Expenditures \$ 125,314

DEBT SERVICE FUND

Revenue – Local \$ 3,657,931
Expenditures \$ 3,657,931

HEALTH INSURANCE FUND

Revenue – Local \$ 2,067,400
Expenditures \$ 2,067,400

SOCIAL SERVICES FUND

Local \$ 312,844
State \$ 153,318
Federal \$ 785,624
Total \$ 1,251,786
Expenditures \$ 1,251,786

ASSET FORFEITURE FUND

Revenue – Local \$ 25,000
Expenditures \$ 25,000

COMPREHENSIVE SERVICES ACT

Revenue
Local \$ 100,000
State \$ 350,000
Total \$ 450,000
Expenditures \$ 450,000

SPECIAL WELFARE FUND

Revenue – Local \$ 20,000
Expenditure \$ 20,000

***TOTAL PROPOSED BUDGET \$28,400,847**

<u>Levy</u>	<u>2014 Actual Levy</u>	<u>2015 Proposed Levy</u>
Real Estate & Manufactured Homes	\$.74	\$.74
Personal Property	\$ 4.50	\$ 4.50
Personal Property – Emergency Services	\$ 4.50	\$ 4.50
Personal Property – Disabled Veterans	\$.01	\$.01
Airplanes	\$.50	\$.50
Machinery & Tools	\$ 3.75	\$ 3.75
Heavy Construction Machinery	\$ 3.75	\$ 3.75
Public Service Corporations	\$.68	\$.68

All interested citizens will have the opportunity to give written or oral comment at the hearing. Senior citizens and disabled citizens are encouraged to attend. All public meetings are accessible to persons with disabilities. Any person requiring auxiliary aids, including sign language interpreters, or other assistance in connection with the public hearing should notify the county administrator at least five (5) days prior to the hearing.

Vivian Seay Giles, County Administrator
BY ORDER OF THE BOARD OF SUPERVISORS
Cumberland County, Virginia