

COUNTY OF CUMBERLAND
ADOPTED BUDGET FOR FISCAL YEAR
COMMENCING JULY 1, 2012

At a regular meeting of the Cumberland County Board of Supervisors, held on May 8, 2012, following advertisement and public hearing on April 3, 2012, which is required by the Code of Virginia, on a motion by Mr. Banks and carried, the Board adopted the following budget for fiscal year 2012-2013.

Vote: Mr. Osl - nay
 Mr. Banks - aye
 Mr. Ingle - aye
 Mr. Meinhard - aye
 Mr. Wheeler - nay

GENERAL FUND REVENUE ESTIMATES

GENERAL FUND REVENUES

REVENUE FROM LOCAL SOURCES

General Property Taxes	\$	8,414,500
Other Local Taxes	\$	1,349,000
Permits, Privilege Fees & Reg.	\$	73,100
Fines & Forfeitures	\$	145,000
Revenue from Use of Money & Property	\$	69,400
Charges for Services	\$	145,600
Miscellaneous Revenue	\$	18,000
Project Reimbursement and Host Fees	\$	1,631,900
TOTAL REVENUE FROM LOCAL SOURCES	\$	11,846,500

TRANSFERS FROM OTHER FUNDS

Transfer from Law Library Fund	\$	2,086
TOTAL TRANSFERS FORM OTHER FUNDS	\$	2,086

REVENUE FROM COMMONWEALTH

\$ 1,966,381

TOTAL GENERAL FUND REVENUE

\$ 13,814,967

GENERAL FUND EXPENDITURES

GENERAL FUND EXPENDITURES

General Government Administration	\$	1,310,642
Judicial Administration	\$	376,856
Public Safety	\$	2,018,605
Public Works	\$	1,294,283
Health	\$	144,960

Education - Comm. College	\$	36,620
Parks, Recreational & Cultural	\$	192,746
Community Development	\$	439,478
Non-departmental Expenditures	\$	20,000
TOTAL GENERAL FUND EXPENDITURES	\$	5,834,190

TRANSFERS TO OTHER FUNDS

Transfer to School Fund	\$	3,619,049
Transfer to School Capital Projects	\$	269,114
Transfer to School Textbook Fund	\$	36,256
Transfer to Social Services Fund	\$	310,531
Transfer to Comp. Services Act	\$	150,000
Transfer to Debt Services Fund	\$	3,595,827
TOTAL TRANSFERS TO OTHER FUNDS	\$	7,980,777

GRAND TOTAL GENERAL FUND EXPENDITURES \$ **13,814,967**

SCHOOL OPERATING FUND

<u>Revenue</u>		
Local	\$	3,619,049
Miscellaneous Rev.	\$	219,492
State	\$	8,127,424.00
Federal	\$	1,848,516.00
Total	\$	13,814,481
<u>Expenditures</u>	\$	13,814,481

SCHOOL CAPITAL PROJECTS

<u>Revenue - Local</u>	\$	269,114
<u>Expenditures</u>	\$	269,114

SCHOOL TEXTBOOK FUND

<u>Revenue</u>		
State	\$	85,777
Local	\$	36,256
Total	\$	122,033
<u>Expenditures</u>	\$	122,033

SOCIAL SERVICES FUND

<u>Revenue</u>		
Local	\$	310,531
State	\$	144,365
Federal	\$	901,421
Total	\$	1,356,317

<u>Expenditures</u>	\$	1,356,317
COMPREHENSIVE SERVICES ACT		
<u>Revenue</u>		
Local	\$	150,000
State	\$	450,000
Total	\$	600,000
 <u>Expenditures</u>	 \$	 600,000
CAPITAL IMPROVEMENTS PROGRAM		
<u>Revenue - Local</u>	\$	56,820
 <u>Expenditures</u>	 \$	 56,820
UTILITIES OPERATING FUND		
<u>Revenue - Local</u>	\$	435,406
 <u>Expenditures</u>	 \$	 435,406
IDA FUND		
<u>Revenue - Local</u>	\$	377,855
 <u>Expenditures</u>		
Transfer to Debt Svc.	\$	207,000
Transfer to CIP Fund	\$	56,820
Expenditures	\$	114,035
Total	\$	377,855
DEBT SERVICE FUND		
<u>Revenue - Local</u>	\$	3,828,863
 <u>Expenditures</u>	 \$	 3,828,863
HEALTH INSURANCE FUND		
<u>Revenue - Local</u>	\$	1,912,500
 <u>Expenditures</u>	 \$	 1,912,500
ASSET FORFEITURE FUND		
<u>Revenue</u>	\$	30,000
 <u>Expenditures</u>	 \$	 30,000
LAW LIBRARY FUND		
<u>Revenue - Balance forward</u>	\$	2,086
 <u>Expenditures</u>		
Transfer to Gen. Fund	\$	2,086

SPECIAL WELFARE FUND

Revenue \$ 30,000

Expenditures \$ 30,000

****TOTAL PROPOSED BUDGET \$28,669,665**

A Copy-Teste:

Vivian Seay Giles
County Administrator

At a regular meeting of the Cumberland County Board of Supervisors, held on April 10, 2012, following advertisement and public hearing held on April 10, 2012, which is required by the Code of Virginia, on a motion by Supervisor Osl and carried, the Board adopted the following tax rates for 2012.

Vote: Mr. Osl - aye
Mr. Banks - abstain
Mr. Ingle - aye
Mr. Meinhard - aye
Mr. Wheeler - aye

<u>Levy</u>	<u>2011 Actual Levy</u>	<u>2012 Proposed Levy</u>
Real Estate & Manufactured Homes	\$0.68	\$0.68
Personal Property	\$4.50	\$4.50
Personal Property - Emergency Services	\$4.50	\$4.50
Personal Property - Disabled Veterans	\$0.01	\$0.01
Airplanes	\$0.50	\$0.50
Machinery & Tools	\$3.75	\$3.75
Heavy Construction Machinery	\$3.75	\$3.75
Public Service Corporations	\$0.68	\$0.68

A Copy-Teste:

Vivian Seay Giles
County Administrator