

**COUNTY OF CUMBERLAND
ADOPTED BUDGET FOR THE FISCAL YEAR
COMMENCING JULY 1, 2008**

Following advertisement and public hearing held on April 1, 2008, which is required by the Code of Virginia, on a motion by Mr. Osl and carried, the Board adopted the following budget as amended for FY 2008-09.

REVENUE ESTIMATES

GENERAL FUND REVENUES

REVENUE FROM LOCAL SOURCES	
General Property Taxes	\$ 6,350,740
Other Local Taxes	1,445,800
Permits, Privilege Fees & Reg.	77,700
Fines & Forfeitures	42,000
Revenue from Use of Money & Property	88,000
Charges for Services	70,160
Miscellaneous Revenue	2,668,000
(Includes project reimbursements, host fees, etc.)	
Transfer from IDA	9,800
Transfer from Landfill Escrow	62,201
Rollover Balance	<u>559,407</u>
Subtotal	\$11,373,808
REVENUE FROM COMMONWEALTH	\$ 1,987,406
TOTAL GENERAL FUND REVENUE	<u>\$13,361,214</u>

EXPENDITURE ESTIMATES

GENERAL FUND EXPENDITURES

General Government Administration	\$1,547,862
Judicial Administration	349,389
Public Safety	1,980,605
Public Works	1,088,066
Health	139,354
Education - Comm. College	68,647
Parks, Recreational & Cultural	196,861
Community Development	537,206
Non-departmental Expenditures	<u>55,500</u>
TOTAL GENERAL FUND EXPENDITURES	<u>\$5,963,490</u>

TRANSFERS TO OTHER FUNDS

Transfer to School Fund	\$ 3,752,356
Transfer to School Capital Projects	436,158
Transfer to Textbook Fund	44,818

Transfer to Social Services Fund	314,150
Transfer to Comp. Services Act	333,333
Transfer to Debt Service Fund	2,410,089
Transfer to Capital Improvements Fund	<u>106,820</u>
TOTAL TRANSFERS TO OTHER FUNDS	<u>\$ 7,397,724</u>
GRAND TOTAL GENERAL FUND EXPENDITURES	\$13,361,214

SCHOOL OPERATING FUND

Revenue

Local	\$ 3,752,356
State	\$10,329,830
Federal	<u>\$ 2,148,555</u>
Total	\$16,230,741

Expenditures

\$16,230,741

SCHOOL CAPITAL PROJECTS

Revenue

Local	\$ 436,158
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Expenditures

\$ 436,158

SCHOOL TEXTBOOK FUND

Revenue

Local	\$ 44,818
State	<u>\$ 127,103</u>
Total	\$ 171,921

Expenditures

\$ 171,921

SOCIAL SERVICES FUND

Revenue

Local	\$ 314,150
State	97,157
Federal	<u>832,012</u>
Total	\$ 1,243,319

Expenditures

\$ 1,243,319

COMPREHENSIVE SERVICES ACT

Revenue

Local	\$ 333,333
State	<u>666,667</u>
Total	\$ 1,000,000

Expenditures

\$ 1,000,000

CAPITAL IMPROVEMENTS PROGRAM

<u>Revenue</u>	
Local	\$ 106,820
Loan Proceeds	<u>1,627,418</u>
Total	\$ 1,734,238

<u>Expenditures</u>	\$ 1,734,238
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E-911 FUND

<u>Revenue</u>	
Local Taxes	\$ 65,800
Balance Forward	<u>20,600</u>
Total	\$ 86,400

<u>Expenditures</u>	\$ 86,400
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SEWER OPERATING FUND

<u>Revenue</u>	
Local	\$ 269,161

<u>Expenditures</u>	\$ 269,161
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WATER OPERATING FUND

<u>Revenue</u>	
Local	\$ 167,773

<u>Expenditures</u>	\$ 167,773
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DEBT SERVICE FUND

<u>Revenue</u>	
Local	\$ 2,447,927
(Includes COPS Interest)	
State (Construction Fund)	127,809
State (1/2 Lottery)	<u>121,642</u>
Total	\$ 2,697,378

<u>Expenditures</u>	\$ 2,697,378
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SHERIFF'S FORFEITURE FUND

<u>Revenue</u>	\$ 25,000
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<u>Expenditures</u>	\$ 25,000
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COURTHOUSE MAINTENANCE FUND

<u>Revenue</u>	\$ 3,000
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Expenditures	\$ 3,000
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LAW LIBRARY FUND

<u>Revenue</u>	\$ 1,000
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<u>Expenditures</u>	\$ 1,000
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SPECIAL WELFARE FUND

<u>Revenue</u>	\$	55,000
<u>Expenditures</u>	\$	55,000

***TOTAL PROPOSED BUDGET**

\$30,084,579

Following advertisement and public hearing held on April 1, 2008, which is required by the Code of Virginia, on a motion by Mr. Petty and carried, the Board adopted the following tax rates for 2008.

<u>Levy</u>	<u>2007 Actual Levy</u>	<u>2008 Proposed Levy</u>
Real Estate & Manufactured Homes	\$.59	\$.59
Personal Property	\$ 4.40	\$ 4.40
Airplanes	\$.50	\$.50
Machinery & Tools	\$ 3.75	\$ 3.75
Heavy Construction Machinery	\$ 3.75	\$ 3.75
Public Service Corporations	\$.59	\$.59

A Copy – Teste:

Jill Matthews
Assistant County Administrator